

CBHFL/RO/2016-17/335

Tuesday, January 3rd, 2017

CIRCULAR TO ALL BRANCHES

REG.-: REVISION IN RATE OF INTEREST ON HOUSING LOANS.

This is to inform that the Company has revised the **Floating Rate of Interest on Loans with effect from 1st January, 2017**. We are giving here under the revised slab-wise rate of interest on Loans, which are based on Cent Bank Home Finance Limited Retail Prime Lending Rate (CBHFLRPLR), which is at present is 15.50%:-

1. **INDIVIDUAL HOUSING LOANS (FLOATING RATE) & NON HOUSING LOANS**

Revised from 1st January, 2017

Slabs	For salaried	For self employed (SENP/SE)
Upto 30 lacs	CBHFLPLR-5.70% i.e. 9.80%	CBHFLPLR-5.55% i.e. 9.95%
Above Rs. 30 lacs to Rs. 75 Lacs	CBHFLPLR-5.60% i.e. 9.90%	CBHFLPLR-5.55% i.e. 9.95%

*** Fixed-O-Floating shall be fixed for one Year.**

The above is further subject to following terms and conditions:

1. The above rates are applicable on all loan files logged in after 1st January, 2017.
2. If future rental income is considered, 0.25% extra over above rates shall be charged.
3. For reimbursement of cost of purchase of property within six months of purchase 0.25% extra over the above rates shall be charged.
4. The cases under GRIL/DRIL method shall attract extra 0.25%.
5. Extra interest @0.25% will be charged for the loan cases beyond 20 years tenor.

2. Further you are advised to take note that Company has revised the Top-Up/ LAP ROI from current month onwards to support the business and to stand with the competition.

LAP/Top -Up	11.50% floating ROI
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Further , switching from existing rate of interest to lower rate of interest will attract Conversion Charge @ 0 .50% (plus Service tax as applicable)of amount outstanding for LAP/Top Up Loans.



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The above **revised floating rate of interest** shall be **effective for all the files logged in after 1st January, 2017**. Branches are advised to communicate this Circular to all staff and display on Notice Board for the information to the Public.

For Cent Bank Home Finance Limited

Sd/-
Sanjay Mallik
Managing Director